FINANCIAL FOUNDATIONS
Complicated Made Simple®

Tax Preparation Services

FREQUENTLY ASKED QUESTIONS

Q: I am not a Financial Foundations financial planning client. Can I still have my taxes prepared by them?

A: Yes, you do not have to be a current client for us to prepare your current tax return or amend a prior year if required.

Q: Who will complete my return?

A: Your return will be completed by Don Cullen, CFO and Tax Manager at Financial Foundations. He is an expert at navigating complex tax situations which allows him to provide clients with a complete view of their finances. Don's primary objective is to minimize the tax implications of clients' financial strategies through tax planning and preparation.

Don has more than 20 years' experience providing tax-related services for individuals, small businesses, and estates. He holds a BBA in accounting from Western Michigan University and an MBA from the University of New Hampshire. Don is an Enrolled Agent (EA) and is licensed to practice before the Internal Revenue Service, as well as an active member of the National Association of Enrolled Agents, Massachusetts Society of Enrolled Agents, and New Jersey Society of Enrolled Agents. As an enrolled agent, Don prioritizes his professional development and education by keeping up to date on tax laws and regulations as required by the IRS.

Q: What is an enrolled agent?

A: Enrolled Agent (EA) status is the highest credential awarded by the IRS. The EA credential is recognized across all fifty U.S. states. An EA is an individual who has demonstrated technical competence in the field of taxation and is the only taxpayer representative who receives their right to practice from the U.S. government.

Q: How much will it cost?

A: Tax preparation is billed by the forms that are needed to complete your income tax return. Tax preparation fees start at $350 and vary based on filing requirements. Additional fees apply if you require more than one state return or need additional forms filed. Prices include electronic filing of your federal and state returns.

Q: What do I need to do to get started?

A: A tax preparation engagement can be initiated by simply requesting a 2021 tax organizer from our office. To request an organizer, simply visit us at One Research Drive, Suite 100B, Westborough, MA during our office hours of 9:00am – 5:00pm Monday through Friday, or contact Don Cullen at dcullen@financial-foundations.com or 508-620-1000 x305.

Q: What should I do if I receive a call or email from the IRS?

A: We take your security very seriously and would like to remind you that the IRS ***<u>does not</u>*** *initiate contact with taxpayers by phone, email, text message, or social media channels to request personal or financial information. In addition, the IRS does not threaten taxpayers with lawsuits, imprisonment, or other enforcement action. Being able to recognize these tell-tale signs of a phishing or tax scam could save you from becoming a victim.*

Q: What other services does Financial Foundations provide?

A: Our advisors provide comprehensive financial planning to fit your unique needs. We consider all elements of our clients' financial health including, but not limited to, retirement planning, insurance, tax planning, wealth management, corporate benefit planning, education planning and estate planning. By addressing our clients' total financial well-being, we provide real, meaningful value. In doing so, we deliver on our promise to make the complicated, simple. We would love the opportunity to discuss our services. Feel free to stop in anytime, or call us at 508-620-1000.

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IRS ENROLLED AGENT